

QUARTERLY MEMBER

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ORNL FCU SCHOLARSHIP PROGRAM TO UTK

We are now accepting applications for the ORNL FCU scholarships to the University of Tennessee, Knoxville for the 2024–2025 school year.

Each year, through the University of Tennessee, Knoxville (UTK) general scholarship fund, ORNL FCU awards scholarships to deserving students/members with excellence in education and social merit. The scholarships provide \$1,000 toward the cost of tuition, books, and other school-related expenses.

A minimum of three scholarships are awarded annually. Two scholarships are named in honor of past ORNL FCU presidents, Bob A. Candler and John McKittrick. In 2021, a third scholarship was created in honor of David Watkins, an ORNL FCU volunteer for over 50 years.

INTERESTED IN APPLYING?

Scholarships are available only to members of ORNL FCU and their immediate families who are pursuing a four-year or five-year undergraduate degree from the University of Tennessee, Knoxville. The ORNL FCU Scholarship Program is open to all applicants regardless of race, color, religion, sex, natural origin, citizenship, disability, age, or veteran status.

All applicants must also complete a FAFSA Form for federal student aid coded for the University of Tennessee. This form must be filed by February 1, 2024.

Applicants are selected by the UT General Scholarship Committee and will be notified directly by the University of Tennessee Financial Aid Office by late May or early June.

APPLICATIONS:

Members can find the application online at ornlfcu.com/about/community.

Completed applications must be postmarked and mailed no later than **March 1, 2024** to:

ORNL Federal Credit Union
ATTN: Marketing Department
P.O. Box 365
Oak Ridge, TN 37831

2023–2024 RECIPIENTS:

For the 2023–2024 school year, ORNL FCU awarded six scholarships. Congratulations to the following students for their academic achievements:

B.A. Candler Scholarship Recipients

- Baylor Johnson
- Alyssa Ross

John McKittrick Scholarship Recipients

- Kaliyah Allmon
- Corrine Bailey

David Watkins Scholarship Recipients

- Antonia Crews
- Amelia Yager

Congratulations to Baylor, Alyssa, Kaliyah, Corrine, Antonia, and Amilia!

76TH ANNUAL MEETING

CANDIDATES FOR BOARD OF DIRECTORS SELECTED, BOARD PETITIONS NOW AVAILABLE

On Thursday, March 21, 2024 at 6:00 PM, ORNL Federal Credit Union will hold its 2024 Annual Meeting of the Membership at the Northshore Branch. All members are invited to attend as reports from the Board of Directors' Chair and Treasurer will be shared. The newly appointed members of the Board of Directors will also be announced.

There are three positions on the Board of Directors to be filled in 2024, each for a three-year term. The members of this year's Nominating Committee, chaired by Board Member Debbie Stairs, have submitted the names of three candidates for the positions to be filled: Randy Gorman, Jama Hill, and Leigha Justice.

Biographical information for each nominee is included below in alphabetical order.

Petitions and Petition Applications are available for persons interested in running for one of the three ORNL FCU open Board seats by contacting Jessica Emert at jemert@ornlfcu.com. Please note that no nominations from the floor will be accepted during the Annual Meeting.

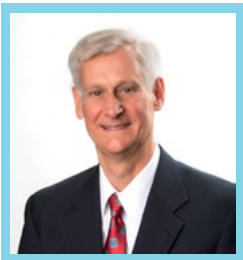
Persons using a Petition to run for a seat will be required to obtain 500 signatures of ORNL FCU members age 18 or older. A signed certificate stating that he or she is agreeable to nomination and will serve if elected to office must accompany each Petition Application. Petitions and Petition Applications will need to be returned to Jessica Emert no later than **Tuesday, October 31, 2023** to:

ORNL Federal Credit Union

Attn: Jessica Emert
P.O. Box 365
Oak Ridge, TN 37831

Once all Petitions and Petition Applications have been received and validated, members will be notified in writing of all Nominating Committee and Petition candidates who are interested in running for the three available positions on the Board of Directors. If no Petitions are received, an election will not be conducted because the number of Nominees and the number of Board positions to be filled are equal. If there are more than three candidates and an election is to be held, the three candidates with the most votes will fill the three available three-year term positions. The voting period will be held March 1–8, 2024 and the three candidates with the most votes will be announced at the Annual Meeting.

NOMINEES SELECTED BY THE NOMINATING COMMITTEE:



RANDY GORMAN*

Retired from the Oak Ridge National Laboratory after 39 years of service, concluding his tenure as the the Manager of Program Systems Support in the Nuclear and Radiological Protection Division. Holds a Bachelor of Science in Business from the University of Tennessee, Knoxville. Served for six years on the ORNL FCU Supervisory Committee before joining the Board of Directors in 2006. Appointed Vice Chair of the ORNL FCU Board in 2014 and Chair of the Board in 2016. Currently serves on ORNL FCU's Executive Committee (Chair), Legislative & Governmental Affairs Committee, Volunteer Policy & Governance Committee, and SERP Investment Committee. Previously served on the Nominating & Election Committee. For the past 13 years, has been a Governor of the Credit Union's Service Organization (CUSO), 7, LLC. Member of ORNL FCU for over 40 years.



JAMA HILL*

Retired from the Oak Ridge National Laboratory after 43 years of service, concluding her career as the US ITER Business Manager with experience in budgeting, accounting, and project management for multibillion-dollar projects. Holds a Bachelor of Science degree in accounting from Tennessee Technological University. Served on the ORNL FCU Supervisory Committee and has served on the ORNL FCU Board of Directors since 2003. Currently serves on the Volunteer Policy & Governance Committee. Previously served as Board Treasurer and member of the Executive Committee, Retirement Plans & Investments Committee, and Asset Liability & Investment Committee. Member of ORNL Federal Credit Union for 46 years.



LEIGHA JUSTICE*

Senior Manager with the Oak Ridge Institute for Science and Education for Oak Ridge Associated Universities (ORAU) having joined ORAU in December 2019. Previously employed by ORNL FCU as a Branch Manager before joining UT-Battelle in 2005, having managed the Protocol & Community Relations office and serving as a Human Resources Manager. Holds a Bachelor of Arts degree in English from the University of Tennessee, Knoxville, and a Master's of Professional Studies in Human Resources Leadership from Tennessee Tech University. Elected to the ORNL FCU Board of Directors in 2006 and currently serves on the Legislative & Governmental Affairs Committee and Volunteer Policy & Governance Committee. Previously volunteered on the Nominating & Election Committee. Earned a certificate of achievement from CUNA Management School and is a Prosci Certified Change Practitioner. Immediate Past Chair of the East Tennessee Economic Council and Treasurer for the Jefferson Middle School Football Booster Club. Serves on the boards for Oak Ridge Public Schools Education Foundation, the Roane State Foundation, Morgan County Community Fund, and the Roane Alliance. Member of ORNL FCU for 28 years.

BE AWARE: PHONE & TEXT SCAM TRENDS



Since COVID-19, we have seen an increase in scams and fraud. What is the most common scam, you ask? Phone and text scams are the most popular tactics scammers are using right now. According to the Federal Trade Commission, phone scams accounted for \$330 million lost in 2022. At ORNL Federal Credit Union, we want your accounts and information to stay safe. Below are some examples of the most common phone and text scams.

FINANCIAL INSTITUTION IMPERSONATION

Scammers have really stepped it up in 2023. They are now impersonating banking institutions. They may call or text and claim that there has been an issue with your bank account. So, how can you detect if this is a scam? A real financial institution is never going to ask you for personal information over the phone or text—such as your Social Security Number or account number. Specifically at ORNL FCU, we will never text or email you a link, asking you to click to confirm your information.

OFFERING A FREE GIFT

Oftentimes with phone and text scams, scammers will offer some type of a free gift. An example of this is someone pretending to be a cell phone company or retailer. In the call, they claim that you have won the newest Apple product and all they need from you is your banking information to send over the funds. The fraud team at ORNL FCU says that if it is too good to be true, then it's more than likely a scam.

SHOPPING ACCOUNT UPDATES

With online shopping on the rise, a common phone and text scam we are seeing now is shopping account updates. This is where the scammer pretends to be an online retailer such as Amazon. They claim that there has been an "issue" with your account and want you to "click the link below" to update your account password and information.

POSTAL SERVICE NOTIFICATION

Like we mentioned earlier, the scammers are getting really good at their jobs. They are even impersonating postal service companies such as UPS, FedEx, and USPS. With this scam, they will send a text message or call claiming that there was a shipping issue with your order. Like the other scams, they will often have a link in the text message asking you to verify your personal information. Seeing the common pattern here?

AI PHONE CALLS

This is perhaps the most scary phone scam. Scammers are using AI (*Artificial Intelligence*) technology to pretend to be someone that you are close with or know by mimicking their voice. An example of this is the scammer calling you and impersonating your child—claiming that they have had an emergency and need money sent to them ASAP. Scammers love to create a sense of urgency to hopefully get you to react impulsively. If this happens to you, please hang up the phone and call the person that the scammers are claiming to be. Check and ask if they really are in any danger.

If you receive any suspicious phone calls or text messages, please do not hesitate to reach out to ORNL FCU at 800.676.5328 with questions. You can even report the fraud to the Federal Trade Commission by visiting their website, [ftc.gov](https://www.ftc.gov).

WELCOME TO THE CALL CENTER, EASTON!

We introduced you to Easton in last quarter's newsletter when he began answering questions via chat on the website. He has done such a wonderful job as our virtual assistant online, that he is now helping members who dial into the call center, too! Easton answers the phone, introduces himself, answers questions, and helps with balances, transfers, payments, and more.

Because he understands voice commands, there's no need to sit through a long list of options—just tell Easton in a few words what you need. For example, you can say, "transfer funds." Easton will ask for the last 7 digits of your account number and telephone banking PIN. If you don't have a PIN or don't remember it, just tell him, "I don't have a PIN," and he will help you set one up using the primary account owner's information. You can reach Easton 24/7 at 800.676.5328. To learn more about Easton, visit ornlfcu.com/easton.

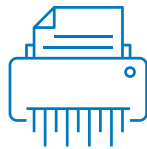




FALL COMMUNITY SHRED DAY

SATURDAY, OCTOBER 21 | 9:00 AM*

Our final Community Shred Day for 2023 will be held Saturday, October 21 at 9:00 AM* at our Northshore and Oak Ridge locations. Community Shred Day events are free to all Credit Union members. Bring any unwanted paper documents, especially ones containing personal information, to one of the event locations to have the materials safely and securely destroyed at no charge.



NORTHSHORE BRANCH:
2077 Town Center Boulevard

OAK RIDGE BRANCH:
215 S. Rutgers Avenue

**First come, first served. When trucks are full, shredding will stop. Boxes must be no larger than (15" x 12" x 10").*

WITHHOLDING NOTICE

(IRS FORM 2317)

To IRA Account Holder with Periodic Distributions: Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial organization.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

CONTACT

LOCAL CALLS
865.688.9555

All locations except
Madisonville, Morristown,
and LaFollette

TOLL-FREE
800.676.5328

UPDATE is published quarterly by ORNL FCU as an information service to its members. Suggestions, questions, and comments should be sent to:

ORNL FCU UPDATE
P.O. Box 365
Oak Ridge, TN 37831

DIRECTORS

Randy Gorman, Board Chair
James Payne, Vice Chair
Pam Ladd, Treasurer
Joel Pearman, Secretary
Jama Hill
Leigha Witt Justice
Sam McKenzie
Debbie Stairs
Harriet Walker

SUPERVISORY COMMITTEE

Mary Beth Blair, Chair
Gerald Smith, Vice Chair
Mary Kiser, Secretary

HOLIDAY CLOSINGS & EVENTS

Monday, October 9 | CLOSED
Columbus Day

Saturday, October 21 | 9:00 AM
Community Shred Day
[Northshore & Oak Ridge Branch](#)
[Details above](#)

Saturday, November 11 | CLOSED
Veterans Day

Thursday, November 23 | CLOSED
Thanksgiving Day

Monday, December 25 | CLOSED
Christmas Day

Monday, January 1 | CLOSED
New Year's Day

ornlfcu.com

Federally Insured by NCUA.
Equal Housing Lender.