

**QUARTERLY MEMBER**

# UPDATE

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- 4 More Dividends; Less Wait Tax Discounts Holiday Closings & Events



## A MESSAGE FROM YOUR ORNL FCU BOARD CHAIR

ORNL Federal Credit Union reached a significant milestone in 2023—we celebrated 75 years of serving the East Tennessee community. Our proud and storied history as an organization started with 10 members and \$50; we have since grown to nearly 200,000 members and \$3.65 billion in assets. We went from exclusively serving employees of the Oak Ridge National Laboratory in one office to serving anyone who lives, works, worships, or attends schools in 19 counties of East Tennessee in 28 branches.

From our humble beginnings to becoming one of the largest credit unions in East Tennessee today, the legacy of our 10 founding members lives on through our shared values and our dedication to providing valuable and reliable products and services that meet our members' evolving financial needs. In 2023, various projects were completed and initiatives implemented that focused on our commitment to helping members, employees, and the community thrive, including:

- Welcoming a new virtual assistant named Easton
- Offering *Quick Loan* exclusively through digital banking
- Ability to use *Skip-a-Pay* year-round
- A new Middlebrook Pike branch
- Remodel work at our Bearden Branch
- A third *7 Title* location at our Bearden Branch

- Centralized loan funding
- \$5 million special member dividend paid
- Creation of *7 Servicing*, ORNL FCU's own mortgage servicing company

More information about 2023 can be found in our 2023 Annual Report, available at [ornlfcu.com](http://ornlfcu.com).

Since August 6, 1948, ORNL Federal Credit Union has been a trusted financial cooperative for members, employees, and the East Tennessee community. We have formed relationships, we've built trust, and we've created a family; a family that has been thriving for 75 years and counting. Looking ahead, we'll continue to build on this strong foundation by taking care of our employees and focusing on member service and value.

On behalf of the ORNL Federal Credit Union Board of Directors, it is an honor to serve you. Thank you for being a member of ORNL Federal Credit Union.

**RANDY GORMAN**  
Chair, Board of Directors



# SPRING IS RIGHT AROUND THE CORNER AND THAT MEANS...

## DOGWOOD ARTS IS ABOUT TO BE IN FULL SWING!

As presenting sponsor for over 20 years, ORNL FCU supports all of Dogwood Arts' annual festivals, programs, performances, and exhibitions! 98% of their programs are completely free.

A year-round celebration, Dogwood Arts promotes and celebrates the art, culture, and beauty of East Tennessee by producing 20+ events for the entire community to enjoy! There's something for everyone—from art and live music, to scenic drives through the Dogwood Trails, featured gardens, gallery exhibitions, youth programs, and more.

We hope you'll join us in celebrating our region's art, culture, and natural beauty with Dogwood Arts this season!

## SPRING 2024 EVENTS

VISIT [DOGWOODARTS.COM](https://www.dogwoodarts.com) FOR EVENT DETAILS

### DOGWOOD TRAILS, OPEN GARDENS, CAMERA SITES April 1–30, 2024 | West Knoxville Trails are Featured in 2024

Knoxville's iconic dogwood trails date back to 1955 and today cover more than 95 miles in 13 neighborhoods throughout the city. Follow the pink lines and take a drive, a walk, or a bike ride and enjoy the scenic natural beauty of our region. The trails of West Knoxville (Deane Hill, Farragut, Sequoyah Hills, West Hills, and Westmoreland) will be Dogwood's 2024 Featured Trails.

### CHALK WALK

April 6, 2024 | Downtown Knoxville/Market Square

300+ artists of all ages create one-of-a-kind chalk designs in a live art competition on Market Square. The competition is open to individual artists and teams. Prizes are awarded to select artists who create imaginative and inspiring artworks in their age division.

### SPRING FEATURED GARDENS

April 20–21, 2024 | Various Locations

Select private properties with distinguished and unique gardens open their grounds to the public for one weekend only.

### DOGWOOD ARTS FESTIVAL

April 26–28, 2024 | World's Fair Park

Established in 1961, the Dogwood Arts Festival is one of the most celebrated cultural events in Knoxville. This year's event will be held at World's Fair Park in Downtown Knoxville and will feature over 100 art vendors working in mixed media, pottery, painting, photography, glass, jewelry, sculpture, and more. The festival will also feature a performance stage, emerging Maker tent, Maker Market, and mobile food vendors. The Dogwood Arts Festival is free to attend!

### BIKES & BLOOMS / HIKES & BLOOMS

April–May 2024 | Various Dates/Locations

Experience the outdoors the lean, green way—on a bicycle by way of an organized ride or on one of the expert-led group hikes. These events are free to attend, although attendance is limited and pre-registration is required.

### EIPHONE GUITAR DESIGN EXHIBITION

May 3–30, 2024 | Dogwood Arts Gallery & the Southern Skies Music Festival

Guitar designs created by youth artists were selected and will be displayed at the Dogwood Arts Gallery in Knoxville, Tennessee. A select few will also be on display at the Southern Skies Music Festival. The guitars will be auctioned to benefit youth art programs at Dogwood Arts.

### SOUTHERN SKIES MUSIC FESTIVAL

May 11, 2024 | World's Fair Park

The 2024 Southern Skies Music Festival, curated by hometown favorites The Dirty Guv'nahs will return to World's Fair Park on Saturday, May 11. The 3rd annual event will feature headliner Old Crow Medicine Show, with additional performances by The Dirty Guv'nahs, Maggie Rose, Amethyst Kiah, Grace Bowers, Hodge Podge, and Wyatt Ellis. Food trucks, craft beer, cocktails, a Maker Market, and more will also be available throughout the day. New in 2024 is a Tennessee Whiskey Experience! Visit [southern skiesmusicfestival.com](https://southern skiesmusicfestival.com) for more information and to purchase tickets.

### ART IN PUBLIC PLACES: OUTDOOR SCULPTURE EXHIBITION

June 2024–June 2025

This world-class exhibition of large-scale outdoor sculptures enlivens downtown Knoxville, the McGhee Tyson Airport, Zoo Knoxville, The Muse Children's Museum, ORNL Federal Credit Union branches, and Jackson Square in Oak Ridge. The 2024–2025 exhibition will be installed mid-June 2024 with an exciting new selection of public art.

### REGIONAL ART EXHIBITION

August 2024 | Emporium Center Gallery, Dogwood Arts, Downtown Gallery, RED Gallery, Lilienthal Gallery

Fine art encompassing all styles and genres from both emerging and established regional artists will be showcased at various galleries throughout Downtown Knoxville.

# APRIL IS FINANCIAL LITERACY MONTH



At ORNL FCU, we are continuing our commitment to financial education outreach in 2024. What better way to celebrate than with April being National Financial Literacy Month?

National Financial Literacy Month raises public awareness of the importance of financial literacy and maintaining smart money management habits. Here are just a few of the many ways we are investing in our service area through our financial education impacts during the month of April:

- **The Money Minutes Talk Show:** In partnership with Clinton City Schools, we are utilizing their ORNL FCU Media Center to host quick talk shows with students. The students range from Kindergarten–6th grade and briefly discuss financial literacy topics throughout each episode.
- **United Way of Anderson County's VITA Income Tax Program:** We are partnering with UWAC to bring financial education to members of the community as they participate in the *Volunteer Income Tax Assistance (VITA) Income Tax Program*. While participants wait to file their income tax returns, we discuss effective ways of utilizing their returns while also playing financial literacy bingo.
- **Roane County's Office of Aging Programs:** In partnership with the Roane County Senior Center, we are hosting two different financial workshops in April. The workshop on April 10 will focus on financial health and wellness. On April 29, the workshop will highlight the current trending financial scams and fraud.
- **The Money Moves Program:** In partnership with Clinton High School, we are excited to pilot a new program called *The Money Moves Program*. This monthly program offers students the opportunity to engage in interactive financial workshops that cover various topics of discussion.

At ORNL FCU, we believe that when our community members are more financially aware and educated, they are truly able to continue down the right path to a healthy and thriving financial lifestyle. Interested in learning more information about our financial education opportunities? Please reach out to our Financial Education Coordinator, Taylor Martin, at [tmartin@ornlfcu.com](mailto:tmartin@ornlfcu.com) for more information.



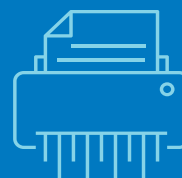
## 2024 COMMUNITY SHRED DAYS

**NORTHSHORE BRANCH:**  
2077 Town Center Boulevard

**OAK RIDGE BRANCH:**  
215 S. Rutgers Avenue

**Saturday, April 27 | 9:00 AM\***  
**Saturday, October 26 | 9:00 AM\***

*\*First come, first served. When trucks are full, shredding will stop. Boxes must be no larger than (15" x 12" x 10").*



Community Shred Day events are free to all Credit Union members and the public. Bring any unwanted paper documents, especially ones containing personal information, to one of the event locations to have the materials safely and securely destroyed at no charge.

Due to the limited amount of space available for shredding per truck, each vehicle is permitted to shred up to **three** banker's boxes of paper.

## GREAT NEWS FOR MEMBERS

# MORE DIVIDENDS, LESS WAIT

Nationwide, 60% of adults report living paycheck to paycheck. According to the Consumer Financial Protection Bureau (CFPB), a majority of overdrafts (70%) are charged to consumers with average account balances between \$237 and \$439—the individuals who can least afford them.

In the first quarter, your Credit Union took action by reducing fees and raising dividends for all members. In February we announced changes to our checking accounts:

Our Spending Plus now offers a premium rate of 4.00% APY\* on balances up to \$5,000 with no minimum balance and no monthly fee.

Digital Spending now pays \$0.05 per debit card purchase up to \$10 per month—benefitting heavy debit card users with lower balances.

On March 1, we reduced overdraft fees from \$35 per item to \$15 for Nonsufficient Funds (NSF) items that are not paid, and \$25 for Overdraft items that are paid.

Your Credit Union is committed to delivering more value to more members all year long.



\*Annual percentage yield. Based on dividend rate of 3.928%. A premium 4.00% APY is earned on balances between \$.01 and \$5,000. Rates effective as of 2/28/2024 and are subject to change. Balances over \$5,000 earn .01% APY. One Spending Plus Account per member. Some restrictions may apply.



## EXCLUSIVE MEMBER DISCOUNTS, JUST FOR YOU!

Membership has its rewards! This tax season you can now get the biggest savings on tax prep services and expert tax help. Plus, enter for a chance to win \$10,000 from Love My Credit Union® Rewards.

Get additional **savings of up to 20% on TurboTax** federal products. Get started with TurboTax today!

Get the best-in-market offer with **savings of up to \$25 on H&R Block** professional tax prep. Get your H&R Block coupon now and save!



Scan the QR code to get discounts and enter to win or visit [taxservices.lovemycreditunion.org](https://taxservices.lovemycreditunion.org) today!

Offer details and disclaimers available at [taxservices.lovemycreditunion.org](https://taxservices.lovemycreditunion.org).

### CONTACT

LOCAL CALLS  
**865.688.9555**

All locations except  
Athens, Decatur, Madisonville,  
Morristown, and LaFollette

TOLL-FREE  
**800.676.5328**

UPDATE is published quarterly by ORNL FCU as an information service to its members. Suggestions, questions, and comments should be sent to:

ORNL FCU UPDATE  
P.O. Box 365  
Oak Ridge, TN 37831

### DIRECTORS

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Mary Beth Blair, Chair  
Gerald Smith, Vice Chair  
Mary Kiser, Secretary

## HOLIDAY CLOSINGS & EVENTS

**Saturday, April 6**  
Chalk Walk  
Market Square | Details on Page 2

**Friday–Sunday, April 26–28**  
Dogwood Arts Festival  
World's Fair Park | Details on Page 2

**Saturday, April 27 | 9:00 AM**  
Community Shred Day  
Northshore & Oak Ridge Branch  
Details on Page 3

**Saturday, May 11**  
Southern Skies Music Festival  
World's Fair Park | Details on Page 2

**Monday, May 27 | CLOSED**  
Memorial Day

**Wednesday, June 19 | CLOSED**  
Juneteenth

[ornlfcu.com](https://ornlfcu.com)

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Equal Housing Lender.