

QUARTERLY MEMBER NEWSLETTER ONION QUARTERLY MEMBER NEWSLETTER ONION

VOL. 58, NO. 2 SECOND QUARTER, 2023

PAGE 2Summer Sessions Concert Series, 2023 Monthly Calendar Results, Shred Day

PAGE 3 Dogwood Arts Calendar of Events

PAGE 4.....Save on TurboTax and H&R Block, Special Promotion, Withholding Notice, Holiday Closings & Events

MESSAGE FROM YOUR ORNL FCU BOARD CHAIR

2022 was an exceptional and productive year for ORNL Federal Credit Union, as we remained focused on returning value to members, investing in new technologies and facilities, and delivering exceptional service.

A FEW 2022 HIGHLIGHTS:

We saw impressive financial performance and growth in membership in 2022. At year end, assets were at \$3.13 billion and membership grew to over 189,000.

In return for a remarkable year, a \$5 million special dividend payment was issued to members. Coinciding with the special dividend payment, 10 members with current auto loans were randomly selected to have their remaining balances paid in full—taxes included. Since 2018, over \$21 million has been paid to the membership.

Our biggest project in 2022 was a digital banking conversion. With the updated platform, we were able to take advantage of new products and services not available on the old system, while offering an innovative, customizable, and seamless user experience for our members.

In an effort to make the Credit Union more efficient and flexible, a new lending platform was installed to channel all direct and indirect lending through a single path.

Early in 2022, we partnered with Arkatechture—a technology company dedicated to empowering organizations with a better understanding of their business through data—to form a new Credit Union Service Organization.

In March, we celebrated a new 7 Title office in our Morristown Branch.

Construction projects to remodel our Alcoa and Bearden locations also started in 2022. The Alcoa Branch remodel was completed in the fall and a ribbon cutting was held in December. Construction at the Bearden Branch will be completed in 2023 and the location will also house a 7 *Title* office.

We broke ground for a new branch in Knoxville off of Middlebrook Pike. The new stand-alone branch is located in an area with high visibility at the corner of Middlebrook Pike and Bob Kirby Road.

The Credit Union also prepared for the 2023 launch of a new CUSO, 7 Servicing, that will service the member mortgages of both ORNL FCU and partner credit unions. Bringing mortgage servicing back in-house will provide a greater level of service to our membership and deliver potential growth opportunities to 7 Mortgage partner credit unions.

In August, we will celebrate our 75th anniversary and if our history is any indication, ORNL FCU and our members will continue to thrive. On behalf of your Board of Directors, thank you for being a member of ORNL Federal Credit

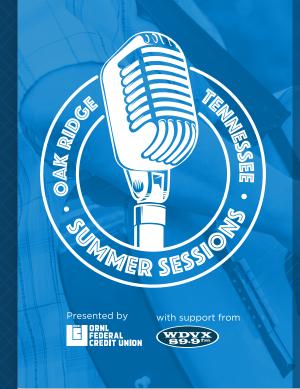
Union; we're excited to have you as part of our organization and our future.

More information can be found in our 2022 Annual Report available at *ornlfcu.com*.

W.R. Doma

Randy Gorman
Chair, ORNL FCU Board of Directors





ORNL FCU'S SUMMER SESSIONS CONCERT SERIES

is back for its fifth year. Featuring bluegrass and Americana bands from throughout the region, all shows are free to the public and will be held outdoors from 6:00-9:00 PM. The May concert will be held at Fort Southwest Point Amphitheater in Kingston and the remaining shows will be held at the pavilion in Bissell Park, 1401 Oak Ridge Turnpike, in Oak Ridge.

2023 Summer Sessions Dates

May 13 in Kingston • June 10 in Oak Ridge
July 8 in Oak Ridge • August 12 in Oak Ridge

Bring your lawn chairs and your family and friends for a fun, music-filled evening! Local food and beverage trucks will also be on-site serving delicious treats and drinks. We look forward to seeing you at the Summer Sessions concerts!

Stay informed about performances and weather-related cancellations by following us on our Facebook page or visiting *ornlfcu.com/summer-sessions*.







2023 MONTHLY CALENDAR CONTEST SUPPORTS LOCAL NON-PROFIT

Our photography contest for the 2023 monthly calendar concluded in August 2022, with over 1,650 images submitted recognizing the Beauty of East Tennessee. Calendars were sold at all branches with sales concluding at the end of January. Members of our community bought over 1,500 calendars and raised an astonishing

\$10,000 for Special Spaces!

Special Spaces is a non-profit organization that provides dream bedrooms to children with cancer. Their goal is to provide children with a special space where they can not only sleep, but also play, heal, and spend time away from the challenges of their illness. You can learn more about this organization at their website, <code>specialspaces.org/our-chapters/tennessee</code>.

Thank you to everyone who participated in the photo contest and purchased a calendar to support *Special Spaces*. We couldn't have done this without you!





Our next Community Shred Day will be held Saturday, April 22 at the Northshore and Oak Ridge branches. Community Shred Day events are free to all Credit Union members and the public. Bring any unwanted paper documents, especially ones containing personal information, to one of the event locations to have the materials safely and securely destroyed at no charge.

Due to the limited amount of space available for shredding per truck, each vehicle is permitted to shred up to THREE banker's boxes (15" x 12" x 10") of paper. For full Community Shred Day guidelines, visit *ornlfcu.com/shred*.

Community Shred Day - April 22, starting at 9:00 AM*
NORTHSHORE BRANCH (2077 Town Center Boulevard)
OAK RIDGE BRANCH (215 S. Rutgers Avenue)

A fall Community Shred Day event will be held on Saturday, October 21 at the Northshore and Oak Ridge branches.

*Shredding is first come, first served. When the trucks are full, shredding will no longer be available.

SPRING IS RIGHT AROUND THE CORNER...

...and that means Dogwood Arts is about to be in full swing!

Now a year-round celebration, Dogwood Arts promotes and celebrates the art, culture, and beauty of East Tennessee by producing 20+ events for the entire community to enjoy! There's something for everyone—from art and live music, to scenic drives through the Dogwood Trails, featured gardens, gallery exhibitions, youth programs and more.

As presenting sponsor for more than a decade, ORNL FCU supports all of Dogwood Arts' annual festivals, programs, performances, and exhibitions! 98% of their programs are completely free. We hope you'll join us in celebrating our region's art, culture, and natural beauty with Dogwood Arts this season!

SPRING 2023 EVENTS AT DOGWOOD ARTS

Visit dogwoodarts.com for event details.

DOGWOOD TRAILS, OPEN GARDENS, CAMERA SITES

April 1, 2023 | North Knoxville Trails are Featured in 2023 Knoxville's iconic dogwood trails date back to 1955 and today cover more than 95 miles in 13 neighborhoods throughout the city. Follow the pink lines and take a drive, a walk, or a bike ride and enjoy the scenic natural beauty of our region. The Trails of North Knoxville (Fountain City, North Hills and Halls/Timberline) will be Dogwood's 2023 Featured Trails.

CHALK WALK

April 1, 2023 | Market Square + Krutch Park

300+ artists of all ages create one-of-a-kind chalk designs in a live art competition on Market Square. The competition is open to individual artists and teams and prizes are awarded to select artists who create imaginative and inspiring artworks in their age division.

SPRING FEATURED GARDENS

April 15 & 16, 2023 | Various Locations

Select private properties with distinguished and unique gardens open their grounds to the public for one weekend only.

DOGWOOD ARTS FESTIVAL

April 28-30, 2023 | World's Fair Park

Established in 1961, the Dogwood Arts Festival is one of the most celebrated cultural events in Knoxville. This year's event will be held at World's Fair Park in Downtown Knoxville and will feature over 100 art vendors working in mixed media, pottery, painting, photography, glass, jewelry, sculpture, and more. This year will feature an expanded footprint—including a new performance stage in the Amphitheatre at World's Fair Park and Maker Market. The Dogwood Arts Festival is free to attend!

BIKES & BLOOMS / HIKES & BLOOMS April-May 2023

Experience the outdoors the lean, green way—on a bicycle by way of an organized ride or on one of the expert-led group hikes. These events are free to attend, although attendance is limited and pre-registration is required.

EPIPHONE GUITAR DESIGN EXHIBITION

April-May 2023 | Dogwood Arts Gallery & The Songbirds Museum

Nineteen guitar designs created by youth artists were selected and will be displayed at the Songbirds Museum, a one-of-a-kind guitar museum located in Chattanooga, Tennessee, and the Dogwood Arts Gallery in Knoxville, Tennessee (on display at Dogwood Arts May 5-26). The guitars will be auctioned online to benefit Dogwood Arts and the Songbirds Foundation's youth art programs.

SOUTHERN SKIES MUSIC FESTIVAL

May 20 & 21, 2023 | World's Fair Park

The 2023 Southern Skies Music Festival, curated by hometown favorites, The Dirty Guv'nahs, will return to World's Fair Park on Saturday, May 20 and Sunday, May 21. The 2nd Annual event will feature headliners St. Paul & the Broken Bones and Grace Potter, alongside two sets from The Dirty Guv'nahs and performances by Black Joe Lewis, Jackie Venson, The Stews, Cruz Contreras, Doc Robinson, Cece Coakley, EG Vines, Kelsi Walker & the Nervous Kids, Brian Clay with Lauren Arp, and Ben McLaughlin & the Mystic Marauders. After a successful first year, Dogwood Arts made the decision to expand the festival to a two-day event featuring 13 musical acts across two stages, food trucks, craft beer, cocktails, a Maker Market, and more.

ART IN PUBLIC PLACES: OUTDOOR SCULPTURE EXHIBITION

June 2023-2024

This world-class exhibition of large-scale outdoor sculptures enlivens downtown Knoxville, the McGhee Tyson Airport, Zoo Knoxville, The Muse Children's Museum, ORNL Federal Credit Union branches, and Jackson Square in Oak Ridge. The 2023–2024 exhibition will be installed June 11–12 with an exciting new selection of public art.

REGIONAL ART EXHIBITION

August 4-25, 2023 | Emporium Center Gallery, Dogwood Arts, Downtown Gallery, RED Gallery, Lilienthal Gallery

Fine art encompassing all styles and genres from both emerging and established regional artists will be showcased at various galleries throughout Downtown Knoxville.

EXCLUSIVE MEMBER DISCOUNTS-JUST FOR YOU!





We love having you as one of our valued members, which is why we're bringing you special discounts on tax prep services that will help vou ace tax season.

TurboTax: Hand off your taxes, get some help from experts or file on your own—with TurboTax, you can count on getting your maximum refund, guaranteed. Enjoy up to \$20 off—the discount will automatically be applied when you sign up or log in to your TurboTax account using the QR code below.

H&R Block: Get expert tax help from H&R Block professionals who can prepare your taxes in person, with or without the office visit. New clients save \$25 on in-office tax prep services and returning clients of H&R Block get the Tax Identity Shield® add-on for FREE (\$35 value).



Scan the QR code to get your discounts or visit taxservices./ovemvcreditunion.org today!

GET STARTED TODAY AND SAVE!

Visit https://taxservices.lovemycreditunion.org for offer details and disclaimers.

SPECIAL PROMOTION!

FOR ALL SECURED CONSUMER LOANS & PERSONAL INSTALLMENT LOANS

90 DAYS PAYMENT!

*Effective for applications submitted through June 30, 2023 only, Excludes Personal Lines of Credit, Credit Cards, Share Secured Line of Credit, Single Pay Loans, and Interest Only Loans. Other restrictions may apply No payment due for the first 90 days, however interest accrues during this time.



LOCAL CALLS:

865.688.9555*

Morristown, and LaFollette

OR TOLL-FREE:

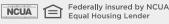
800.676.5328

ONLINE BANKING

ORNI FCU.COM

UPDATE is published quarterly by ORNL Federal Credit Union as an information service to its members. Questions, comments, and suggestions should be sent to:
ORNL Federal Credit Union UPDATE,
P.O. Box 365, Oak Ridge, TN 37831.





DIRECTORS

Randy Gorman, Board Chair James Pavne. Vice Chair Pam Ladd, Treasurer Joel Pearman, Secretary Jama Hill **Leigha Witt Justice** Sam McKenzie **Debbie Stairs Harriet Walker**

SUPERVISORY COMMITTEE

Vickie Caughron, Chair Gerald Smith, Vice Chair Mary Kiser, Secretary **Mary Beth Blair**

WITHHOLDING NOTICE **(IRS FORM 2317)**



HOLIDAY CLOSINGS & EVENTS

SATURDAY, APRIL 1

Dogwood Arts Chalk Walk

Market Square, Knoxville. Details on Page 3.

SATURDAY, APRIL 22, 9:00 AM **Shred Day**

Northshore Branch (2077 Town Center Boulevard) Oak Ridge Branch (215 S. Rutgers Avenue)

FRIDAY-SUNDAY, APRIL 28-30

Dogwood Arts Festival

World's Fair Park, Knoxville. Details on Page 3.

SATURDAY, MAY 13, 6:00 PM **ORNL FCU's Summer Sessions Concert Series**

Fort Southwest Point Amphitheater, Kingston

SATURDAY-SUNDAY. MAY 20-21

Dogwood Arts Southern Skies Music Festival

World's Fair Park, Knoxville. Details on Page 3.

MONDAY, MAY 29

Memorial Dav

Credit Union is closed.

SATURDAY, JUNE 10, 6:00 PM

ORNL FCU's Summer Sessions Concert Series

A.K. Bissell Park, Oak Ridge

MONDAY. JUNE 19 Juneteenth

Credit Union is closed.

TUESDAY, JULY 4

Independence Day

Credit Union is closed.